

Section 2.—Life Insurance

The life insurance in force in companies registered by the Dominion in 1944 was over \$9,139,000,000, an increase of over \$605,000,000 over the figure for 1943. There has been not only an increase in new business, but a greater stability is noticed in business written compared with the depression in early war years. The effect of these factors is reflected in the ratio of gain in business in force expressed as a percentage of the amount in force at the beginning of the same year.

Year	Net in Force at Beginning of Year	Gain in Force for the Year	Per- centage Gain
	\$	\$	
1930.....	6,157,000,000	335,000,000	5.4
1935.....	6,221,000,000	38,000,000	0.6
1939.....	6,630,000,000	146,000,000	2.2
1940.....	6,776,000,000	199,000,000	2.9
1941.....	6,975,000,000	374,000,000	5.4
1942.....	7,349,000,000	527,000,000 ¹	7.2
1943.....	7,920,000,000	614,000,000	7.8
1944.....	8,534,000,000	605,000,000	7.1

¹ Excluding \$44,000,000 adjustment arising out of method of reporting juvenile insurance.

At present the amount of life insurance in force calls for annual premium incomes of over \$250,000,000 of which much the larger part is combined with interest earnings and proceeds of maturing investments to make possible the large investments by these companies in the Dominion war issues. It is interesting to note the effects of the War on mortality rates. Even including war losses, the mortality rate has not greatly changed, not nearly so much as it did during the War of 1914-18. The improvement in civilian mortality in recent war years appears to have substantially counter-balanced the additional mortality brought about by war service. The following figures are derived from the annual statements filed with the Dominion Department of Insurance by life insurance companies.

Year	Rate of Mortality Per 1,000 Lives Exposed to Risk	Year	Rate of Mortality Per 1,000 Lives Exposed to Risk
1913.....	8.61	1920.....	7.93
1914.....	8.41	1938.....	6.42
1915.....	8.66	1939.....	6.44
1916.....	10.45	1940.....	6.59
1917.....	10.85	1941.....	6.77
1918.....	13.90	1942.....	6.85
1919.....	8.08	1943.....	7.15

Subsection 1.—Grand Total of Life Insurance in Canada

In addition to the business transacted by life insurance companies registered by the Dominion, a considerable volume of business is also transacted by companies licensed by the provinces. Statistics of these provincial companies have been